

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person - Eastern Capital LTD		2. Issuer Name and Ticker or Trading Symbol iBio, Inc. [IBIO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>	
(Last) (First) (Middle) 10 MARKET STREET, #773, CAMANA BAY		3. Date of Earliest Transaction (Month/Day/Year) 08/07/2020			
(Street) GRAND CAYMAN, E9 KY1-9006		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input checked="" type="checkbox"/>	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)	08/07/2020		C(1)		28,925,000	A	\$ 0.20 (1)	33,114,597	D	
Common Stock (2)	08/07/2020		S		1,355,604	D	\$ 3.8253 (2)	31,758,993	D	
Common Stock (3)	08/10/2020		S		7,264,864	D	\$ 3.9133 (3)	24,494,129	D	
Common Stock (4)	08/11/2020		S		15,864,436	D	\$ 2.9204 (4)	8,629,693	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series B Preferred Stock (1)	\$ 0.2	08/07/2020		C(1)			5,785	(1)	(1)	Common Stock	28,925,000	(1)	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eastern Capital LTD 10 MARKET STREET, #773 CAMANA BAY GRAND CAYMAN, E9 KY1-9006		X		
Portfolio Services Ltd. 10 MARKET STREET, # 773 CAMANA BAY GRAND CAYMAN, E9 KY1-9006		X		
DART KENNETH BRYAN P. O. BOX 31300 GRAND CAYMAN, E9 KY1-1206		X		

Signatures

/s/Eastern Capital Limited <small>Signature of Reporting Person</small>		08/11/2020 <small>Date</small>
/s/Portfolio Services Ltd <small>Signature of Reporting Person</small>		08/11/2020 <small>Date</small>
/s/Kenneth B Dart <small>Signature of Reporting Person</small>		08/11/2020 <small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 6, 2020 Eastern Capital Limited provided notice to the Issuer with effect on August 7, 2020 to convert the shares of Series B Preferred Stock ("Preferred Shares") into shares of Common Stock. The Preferred Shares were convertible into Shares at the option of the holder, at a price of \$0.20 per share. The conversion resulted in 28,925,000 shares of Common Stock.
- (2) The Price reported in Column 4 is a weighted average price. This transaction was executed in multiple trades at prices ranging from \$3.62 to \$4.08. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff, the Issuer or a security holder upon request.
- (3) The Price reported in Column 4 is a weighted average price. This transaction was executed in multiple trades at prices ranging from \$3.65 to \$4.53. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff, the Issuer or a security holder upon request.
- (4) The Price reported in Column 4 is a weighted average price. This transaction was executed in multiple trades at prices ranging from \$2.69 to \$3.69. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff, the Issuer or a security holder upon request.

Remarks:
Eastern Capital Limited is an investment entity that owns the securities reported on this Form 4. Portfolio Services Ltd. is a holding company which owns all of the outstanding stock of Eastern Capital Limited. Kenneth B. Dart is the beneficial owner of the securities reported on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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