FORM 4

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]	Check this box if no
	longer subject to
	Section 16. Form 4 or
	Form 5 obligations
	may continue. See
	Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL Washington, D.C. 20549 OMB 323

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1. Name and Addres MCKEY JOHN D	2. Issuer Name and Ticker or Trading Symbol iBio, Inc. [IBIO]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
C/O IBIO, INC., 9 WAY, SUITE 10	e)	3. Date of Earliest Transaction (Month/Day/Year) 10/21/2011						Officer (give title below)			
NEWARK, DE 1		4. If Amenda Filed(Month/D	· · ·	te Oı	riginal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner							Owned			
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	Execu any	,	3. Transact Code (Instr. 8 Code		4. Securi Acquired Disposed (Instr. 3, Amount	(A) of (E) 4 and (A) or))	Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of

SEC 1474 (9-02)

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of			3A. Deemed	4. T		5. Numb		6. Date Exe					9. Number of		11. Nature
	Conversion		Execution Date, if					Expiration I		of Underly	0			Ownership	
-		(Month/Day/Year)		Code		Derivati		(Month/Day		Securities		-			Beneficial
` /	Price of		(Month/Day/Year)	(Instr. 8)	Securitie				(Instr. 3 and	d 4)	(Instr. 5)	Beneficially		Ownership
	Derivative					Acquire	d						Owned	Security:	(Instr. 4)
	Security					(A) or							Following	Direct (D)	
						Dispose	d of						Reported	or Indirect	
						(D)							Transaction(s)	(I)	
						(Instr. 3.	4,						(Instr. 4)	(Instr. 4)	
						and 5)									
						,					Amount	1			
								_			or				
									Expiration		Number				
								Exercisable	Date		of				
				Code	v	(A)	(D)				Shares				
Stock															
Option	\$10	10/01/0011				<0.000		(1)	10/01/0001	Common Stock	<0.000		60.000		
(right to	\$ 1.96	10/21/2011		A		60,000		<u>(1)</u>	10/21/2021	Stock	60,000	\$0	60,000	D	
										STOCK					
buy)															

Reporting Owners

Banarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
MCKEY JOHN D JR C/O IBIO, INC. 9 INNOVATION WAY, SUITE 100 NEWARK, DE 19711	Х							

Signatures

/s/ John D. McKey, Jr.	10/31/2011
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in three equal annual installments beginning on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.