FORM 4	1
--------	---

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations	STATEMENT OF CHANGES IN SECU
may continue. <i>See</i> Instruction 1(b).	Filed pursuant to Section 16(a) of th

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

	Number
GES IN BENEFICIAL OWNERSHIP OF	Estimate
SECURITIES	burden
Sheerining	roopono

OMB APPROVAL OMB 3235-Number: 0287 Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Addres MCKEY JOHN E	n [*] 2. Issuer Na Symbol iBio, Inc. [I		Ficke	er or Trad	ing		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) C/O IBIO, INC., 9 WAY, SUITE 10	(Month/Day/	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2012						Officer (give title Other (specify below) below)			
NEWARK, DE 1								6. Individual or Joint/Group Filing(Check Applicable Line) -X. Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table I - I	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		· · · ·	3. Transact Code (Instr. 8		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		D)	5. Amount of Securities Beneficially Owned Following Reported	Ownership Form: Benefic	 Nature of Indirect Beneficial Ownership 	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	03/09/2012		S <mark>(1)</mark>		9,975	D	\$ 1.10	917,804 <u>(2)</u>	I	Spouse	
Common Stock	03/12/2012		S <mark>(1)</mark>		1,600	D	\$ 1.10	916,204 <u>(2)</u>	I	Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	tle and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	ion	Num	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	Derivative		Securities		(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Secu				(Inst	r. 3 and			2	(Instr. 4)
	Security					Acqu	ired			4)			0	Direct (D)	
						(A) c							1	or Indirect	
						Disp							Transaction(s)	< / </td <td></td>	
						of (D	· · · · ·						(Instr. 4)	(Instr. 4)	
						(Inst									
						4, an	d 5)								
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
								Excicisable	Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

Bonosting Owner Name (Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MCKEY JOHN D JR C/O IBIO, INC. 9 INNOVATION WAY, SUITE 100 NEWARK, DE 19711	X						

Signatures

/s/ John D. McKey, Jr.	03/13/2012
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction by spouse of the Reporting Person.
- (2) Includes 206,667 shares of Common Stock underlying vested stock options held by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.