FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-028					
Estimated average burden						
hours per response	0.					

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

1. Name and Address of Reporting Person *

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

Isett Thomas Francis 3rd					iBio, Inc. [IBIO]						_5	(Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O IBIO, INC.,, 8800 HSC PARKWAY					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2021							X Officer (give title below) Other (specify below) CEO and Executive Chairman				
				4. If A	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
	,, TX 7780															
(City) (State) (Zip)					Table I - Non-Derivative Securities Acqui						ies Acquire	ired, Disposed of, or Beneficially Owned				
1.Title of S (Instr. 3)	Security		2. Transaction Date (Month/Day/Ye	Exe ear) any		on Date, if		8)	(A)	decurities Acq or Disposed otr. 3, 4 and 5	Of (D) Ow Tra (Ins	Amount of Sec ned Following nsaction(s) str. 3 and 4)		O Fe D	wnership orm: Be irect (D) Indirect (In	eneficial wnership
	Tesport on a .	separate line for eacl						Perso this f	orm		uired to re control nu	spond unles mber.		n contained in n displays a	1 SEC 14	74 (9-02)
1	-	1	1	` .	, put	r´ ´		 		ertible secur			-		1	1
1. Title of Derivative Security (Instr. 3)	Conversion	Date Execution Date, if Transaction Derivative Expiration Date U		Underlying			9. Number of Derivative Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect								
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares		Transaction(s (Instr. 4)	(I) (Instr. 4)	
Stock Option (right to buy) (1)	\$ 1.37	04/30/2021		A		3,000,000)	(1)	C)4/29/2031	Common Stock	3,000,000	\$ 1.37	3,000,000	D	

Reporting Owners

P. 4. O. N. 4	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Isett Thomas Francis 3rd C/O IBIO, INC., 8800 HSC PARKWAY BRYAN,, TX 77807	X		CEO and Executive Chairman					

Signatures

/s/Thomas F. Isett	05/04/2021
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest as follows: 25% of the shares of common stock underlying the options granted will vest on the one-year anniversary of the grant date and after the one-year anniversary of the grant date, 6.25% of the shares of common stock underlying the options granted will vest for each additional three (3) months of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.