

# FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB 3235-  
Number: 0104  
Estimated average  
burden hours per  
response... 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Eastern Capital LTD	2. Date of Event Requiring Statement (Month/Day/Year) 01/13/2012	3. Issuer Name <b>and</b> Ticker or Trading Symbol iBio, Inc. [IBIO]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title below) _____ Other (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) ____ Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(Last) (First) (Middle) 10 MARKET STREET #773 CAMANA BAY					
(Street) GRAND CAYMAN, E9 KY1-9006					
(City) (State) (Zip)	<b>Table I - Non-Derivative Securities Beneficially Owned</b>				

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,000,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants (right to buy)	01/10/2013	01/10/2014	Common Stock	7,500,000	\$ 0.88	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eastern Capital LTD 10 MARKET STREET #773 CAMANA BAY GRAND CAYMAN, E9 KY1-9006		X		
Portfolio Services Ltd. 10 MARKET STREET #773 CAMANA BAY GRAND CAYMAN, E9 KY1-9006		X		
DART KENNETH BRYAN P. O. BOX 31300 GRAND CAYMAN, E9 KY1-1206		X		

## Signatures

Eastern Capital Limited, by Kenneth B. Dart, Director		01/19/2012
<small>**Signature of Reporting Person</small>		<small>Date</small>
Portfolio Services Ltd., by Kenneth B. Dart, Director		01/19/2012
<small>**Signature of Reporting Person</small>		<small>Date</small>
Kenneth B. Dart, individually		01/19/2012
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.