FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MCKEY JOHN D JR | | | | 2. Issuer Name and Ticker or Trading Symbol iBio, Inc. [IBIO] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|--|------------------------|---|---|-----------|---|--|-------------------------------|-------------------------------------|---|--|---|--------------------|--|--|---------------------------------------|
| (Last) (First) (Middle) C/O IBIO, INC., 600 MADISON AVENUE, SUITE 1601 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2019 | | | | | | | | Officer (give | title below) | Othe | r (specify below |) |
| | | (Street) | | 4. If Ar | nenc | lment, D | ate Origin | nal Filed | Month/ | Day/Year) | _X_ | Form filed by | One Reporting P | | Applicable Line | |
| NEW YO | ORK, NY | 10022 | | | | | | | | | _ | Form filed by N | More than One R | eporting Person | | |
| (Cit | ty) | (State) | (Zip) | | | | Table I | - Non-Do | erivat | tive Securities | Acquired | , Disposed | of, or Benef | icially Owner | i | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year | | | 2A. Deemed Execution Date, if any (Month/Day/Year | | (Instr. 8 | | (A) c | or Disposed of r. 3, 4 and 5) | (D) Own Trai | Amount of Securities Beneficially ned Following Reported nsaction(s) str. 3 and 4) | | | Ownership of Form: | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | V | Amo | ount (A) or (D) | Price | | | | (Instr. 4) | |
| Reminder: | Report on a | separate line for each | h class of securities b | | | | | Perso in this a curi | ons w s fori rently | who respond m are not red y valid OMB | quired to control n | respond ι umber. | | | | 474 (9-02) |
| | | | Table II | | | | | | | d of, or Benefi ertible securit | | 1ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date or Exercise (Month/Day/Yea | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction D Code S (Instr. 8) A D | | Derivat Securiti Acquire Dispose | ecurities cquired (A) or isposed of (D) nstr. 3, 4, and | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | 9. Number of Derivative Securities Beneficially Owned Following Reported | Ownersh Form of Derivativ Security: Direct (I or Indire | Beneficial Ownershij (Instr. 4) |
| | | | | Code | V | (A) | (D) | Date Exercis | | Expiration Date | Title | Amount or Number of Shares | | Transaction((Instr. 4) | (S) (I) (Instr. 4) | |
| Stock Option (right to buy) | \$ 3.1 | 02/20/2019 | | D | | | 10,000 | Ш | J | 04/15/2019 | Commo | ⁿ 10,000 | (2) | 44,250 (3 | D D | |
| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | | A | | 7,500 | | <u>(4</u>) |) | 02/20/2024 | Commo | 7,500 | <u>(5)</u> | 44,250 (3 | D D | |
| Stock Option (right to buy) | \$ 6.6 | 02/20/2019 | | D | | | 6,000 | (1) |) | 08/10/2019 | Commo | 6,000 | <u>(2)</u> | 44,250 (3 | D D | |
| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | | A | | 4,500 | | (4) | J | 02/20/2024 | Commo | 4,500 | (5) | 44,250 (3 | D D | |
| Stock Option (right to buy) | \$ 17.3 | 02/20/2019 | | D | | | 3,000 | <u>(1)</u> |) | 08/16/2020 | Commo | 3,000 | (2) | 44,250 (3 | D D | |
| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | | A | | 2,250 | | <u>(4</u>) |) | 02/20/2024 | Commo Stock | 2,250 | (5) | 44,250 (3 | D D | |
| Stock Option (right to buy) | \$ 19.6 | 02/20/2019 | | D | | | 6,000 | <u>(T</u> |) | 10/21/2021 | Commo | 6,000 | (2) | 44,250 (3 | D D | |

| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | A | 4,500 | | <u>(4)</u> | 02/20/2024 | Common Stock | 4,500 | <u>(5)</u> | 44,250 (3) | D | |
|--------------------------------------|---------|------------|---|-------|--------|------------|------------|-----------------|--------|------------|------------|---|--|
| Stock Option (right to buy) | \$ 11 | 02/20/2019 | D | | 6,000 | (1) | 07/24/2022 | Common Stock | 6,000 | (2) | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | A | 4,500 | | <u>(4)</u> | 02/20/2024 | Common Stock | 4,500 | <u>(5)</u> | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 5 | 02/20/2019 | D | | 6,000 | (1) | 07/16/2023 | Common Stock | 6,000 | <u>(2)</u> | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | A | 4,500 | | <u>(4)</u> | 02/20/2024 | Common Stock | 4,500 | <u>(5)</u> | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 4.9 | 02/20/2019 | D | | 6,000 | (1) | 09/05/2024 | Common Stock | 6,000 | (2) | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | A | 4,500 | | <u>(4)</u> | 02/20/2024 | Common Stock | 4,500 | <u>(5)</u> | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 17.2 | 02/20/2019 | D | | 10,000 | (1) | 09/04/2025 | Common Stock | 10,000 | <u>(2)</u> | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | A | 7,500 | | (4) | 02/20/2024 | Common Stock | 7,500 | <u>(5)</u> | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 4 | 02/20/2019 | D | | 6,000 | (1) | 05/01/2027 | Common Stock | 6,000 | <u>(2)</u> | 44,250 (3) | D | |
| Stock Option (right to buy) | \$ 0.93 | 02/20/2019 | A | 4,500 | | <u>(4)</u> | 02/20/2024 | Common Stock | 4,500 | <u>(5)</u> | 44,250 (3) | D | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| MCKEY JOHN D JR C/O IBIO, INC. 600 MADISON AVENUE, SUITE 1601 NEW YORK, NY 10022 | X | | | | | | |

Signatures



Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested in three equal annual instalments on the anniversary of the date of grant.

- On 2/20/19, the issuer canceled, pursuant to the issuer's option exchange program, old stock options in exchange for new stock options, on the basis of three new options in exchange for four old options, for all eligible option holders who elected to participate in the option exchange, including the cancelation of this option grant to the reporting person in exchange for new options.
- (3) Reflects number of securities beneficially owned following all transactions reported on this Form 4.
- (4) Fully vests on first anniversary of grant date.
- (5) On 2/20/19, the issuer issued new stock options, pursuant to the issuer's option exchange program, in exchange for old stock options, on the basis of three new options in exchange for four old options, for all eligible option holders who elected to participate in the option exchange, including this option grant to the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.