FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ONID APPROV	AL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)													
Name and Address of Reporting Person * Kay Robert				2. Issuer Name and Ticker or Trading Symbol iBio, Inc. [IBIO]						_x_	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director 10% Owner				
			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2019						X	X Officer (give title below) Other (specify below) Executive Chairman and CEO					
(Street) NEW YORK, NY 10022			4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ F	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person					
(Cit	ty)	(State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of S (Instr. 3)	Security		2. Transaction Date (Month/Day/Year	r) any	tion	Date, if	Code (Insti	e (r. 8) (A) or Disposed of Sinstr. 3, 4 and 5) (A) or (D)	of (D) Ownor		ecurities Being Reported	Ι	orm: Over the control of the control	Nature Indirect eneficial wnership nstr. 4)
		separate line for each		- Deriva	itive	Securitie	s Ac	Person in this a curre quired, Disp	s who respond form are not rently valid OME osed of, or Bene nvertible securi	equired to r 3 control nu ficially Own	espond i imber.				74 (9-02)
1. Title of Derivative Security (Instr. 3)		cise (Month/Day/Year) f	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Option (right to	\$ 0.9	04/01/2019		A		50,000		04/01/202	0 04/01/2029	Common	50,000	\$ 0.9	357,500	D	

Reporting Owners

		Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Kay Robert C/O IBIO, INC. 600 MADISON AVENUE, SUITE 1601 NEW YORK, NY 10022	X		Executive Chairman and CEO					

Signatures

/s/ Robert B. Kay	05/31/2019
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.